

## Message Text

CONFIDENTIAL

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53

ACTION SS-25

INFO OCT-01 ISO-00 /026 W

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R 241428Z FEB 75

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 1440

C O N F I D E N T I A L KINSHASA 1589

EXDIS

FOR UNDER SECRETARY ROBINSON: EXIMBANK PRESIDENT CASEY

E.O. 11652: GDS

TAGS: CG EFIN

SUBJECT: SMTF

1. IN MY JUDGMENT IT IS CRUCIAL FOR OUR POLITICAL AND ECONOMIC POSITION IN ZAIRE THAT CONCEIVABLE FAILURE OF SMTF PROJECT NOT BE LAID AT US DOOR. WHILE I HAVE NO DESIRE COMPLICATE CURRENT EXIMBANK NEGOTIATIONS WITH SMTF WHICH U UNDERSTAND RELATE TO NEEDED FINANCIAL GUARANTEES, I URGE YOU TO BE AS FLEXIBLE AS POSSIBLE. ENTIRE POSITION HERE MAY COLLAPSE WHATEVER WE DO, IN WHICH CASE DISBURSEMENTS COULD AND SHOULD BE WITHHELD. BUT WE DON'T WANT TO TRIGGER BREAK BY MAKING MISTAKE ON MAJOR PRODUCTIVE PROJECT WHICH QUITE POSSIBLY COULD BE PUSHED FORWARD ON ENCLAVE BASIS IN ALMOST ALL BUT THE WORST IMAGINABLE CIRCUMSTANCES.

2. PRESIDENT MOBUTU LAST WEEK AGAIN EMPHASIZED THE IMPORTANCE HE ATTACHES TO SMTF BY FINALLY SIGNING LONG-STANDING INVESTMENT GUARANTEE AGREEMENT WITH FRANCE. IT IS MY UNDERSTANDING THAT COFACE, ALTHOUGH OTHERWISE NO LONGER WRITING EXPORT GUARANTEES FOR ZAIRE, WILL NOW ISSUE THE GUARANTEES FOR FRENCH SHARE OF SMTF. IN ADDITION BRITISH AMBASSADOR TELLS ME THE ECGD HAS JUST AGREED INCREASE AMOUNT OF THEIR GUARANTEE. WHILE STORM SIGNALS ARE DEFINITELY FLYING, THIS IS, I REPEAT, NO TIME FOR EXIM TO OVER-NEGOTIATE.

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## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MINING INDUSTRY, DEVELOPMENT LOANS, INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 FEB 1975  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
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**Office:** ACTION SS  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** EXDIS  
**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** EXDIS  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 29 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <29 AUG 2003 by ShawDG>; APPROVED <02 SEP 2003 by GolinoFR>  
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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
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**Subject:** SMTF  
**TAGS:** EFIN, CG, SMTF  
**To:** STATE  
**Type:** TE  
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